D. K. Smith '42 Fall 2016 Economics Lecture

"Economics of Philanthropy: How to Give Away 100 Million Dollars?"

Cecilia Conrad



Managing Director, Fellows, Awards, and Exploratory Philanthropy John D. and Catherine T. MacArthur Foundation Thursday, October 6th, 2016 4:30 PM Robert A. Jones '59 House Conference Room

New philanthropists and old-school foundations, increasingly focused on measurable impact, are experimenting with disruptive models of giving. These diverse models are being challenged: specifically, whether the social benefit of philanthropic activity justifies the foregone benefits of the lost tax revenue, leading one observer to ask "Is Philanthropy Bad for Democracy?" *The Atlantic*, October 30, 2014.

Dr. Cecilia Conrad will provide an interdisciplinary perspective on recent trends in American philanthropy. In addition, her lecture will cover:

- should Foundations be perpetual?
- is there too much emphasis on impact?

- should philanthropy be more democratic? This lecture will address these and other related issues regarding philanthropy.